



STATE OF ARIZONA
OFFICE OF THE GOVERNOR

DOUGLAS A. DUCEY
GOVERNOR

EXECUTIVE OFFICE

March 24, 2020

The Honorable Katie Hobbs
Secretary of State
1700 W. Washington, 7th Floor
Phoenix, AZ 85007

Dear Secretary Hobbs:

I am transmitting to you the following bills from the Fifty-fourth Legislature, 2nd Regular Session, which I signed on March 24th, 2020:

H.B. 2494 internal revenue code; conformity (Toma)
H.B. 2625 civics celebration day; civics education (Bolick)
H.B. 2684 crisis management team; underperforming districts (Udall)
S.B. 1049 advisory council on aging (Brophy-McGee)
S.B. 1050 board of athletic training; continuation (Brophy-McGee)
S.B. 1052 homeopathic board; continuation (Brophy-McGee)
S.B. 1053 psychiatric security review board; continuation (Brophy-McGee)
S.B. 1054 psychology board; continuation (Brophy-McGee)
S.B. 1055 hard of hearing; commission; continuation (Brophy-McGee)
S.B. 1072 state board of investment; continuation (Leach)
S.B. 1128 joint legislative budget committee; continuation (Gowan)
S.B. 1130 auditor general; continuation. (Gray)
S.B. 1275 department of gaming; continuation (Ugenti-Rita)
S.B. 1293 DOI; DFI; omnibus (Livingston)
S.B. 1294 insurance and financial institutions; continuation (Mesnard)
S.B. 1295 department of revenue; continuation (Mesnard)
S.B. 1296 internal revenue code; conformity. (Mesnard)
S.B. 1297 legislative council; continuation (Fann)
S.B. 1331 self-insured employers; deviation continuation (Livingston)
S.B. 1348 tax corrections act of 2020 (Mesnard)
S.B. 1408 ombudsman-citizens aide; continuation; reports; assistants (Farnsworth, D.)
S.B. 1399 reviser's technical corrections; 2020 (Gray)

Sincerely,

Douglas A. Ducey
Governor
State of Arizona

cc: Senate Secretary
Chief Clerk of the House of Representatives
Arizona News Service

Senate Engrossed

FILED

KATIE HOBBS
SECRETARY OF STATE

State of Arizona
Senate
Fifty-fourth Legislature
Second Regular Session
2020

CHAPTER 38
SENATE BILL 1294

AN ACT

REPEALING SECTION 41-3020.17, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3025.02; RELATING TO THE DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Section 41-3020.17, Arizona Revised Statutes, is repealed.

4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3025.02, to read:

6 41-3025.02. Department of insurance and financial
7 institutions; termination July 1, 2025

8 IF THE VOTERS APPROVE A CONSTITUTIONAL AMENDMENT REPEALING THE
9 AUTHORITY FOR THE DEPARTMENT OF INSURANCE PURSUANT TO ARTICLE XV, SECTION
10 5, CONSTITUTION OF ARIZONA:

11 1. THE DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS
12 TERMINATES ON JULY 1, 2025.

13 2. TITLE 6, TITLE 20, TITLE 32, CHAPTERS 9 AND 36, TITLE 41,
14 CHAPTER 31 AND TITLE 44, CHAPTER 2.1 AND THIS SECTION ARE REPEALED ON
15 JANUARY 1, 2026.

16 Sec. 3. Purpose

17 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
18 the legislature continues the department of insurance and financial
19 institutions to administer this state's insurance and financial
20 institutions laws, protect the citizens of this state who purchase
21 insurance or transact business with state financial institutions, provide
22 a better response to the needs of persons who purchase insurance or
23 transact business with state financial institutions, stimulate the
24 insurance and state financial institutions market by encouraging
25 competition, protect the public from unregulated insurers and financial
26 institutions and represent insurance consumers' and state financial
27 institutions consumers' interests.

28 Sec. 4. Retroactivity

29 Sections 1 and 2 of this act are effective retroactively to July 1,
30 2020.

APPROVED BY THE GOVERNOR MARCH 24, 2020.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 24, 2020.

Passed the House March 17, 2020,

by the following vote: 55 Ayes,

0 Nays, 5 Not Voting

Mark Stupacz
Speaker of the House

Jim Drake
Chief Clerk of the House

Passed the Senate February 20, 2020

by the following vote: 26 Ayes,

0 Nays, 4 Not Voting

R. L. Gray
Temporary President of the Senate
Simon Owens pro Tempore
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF GOVERNOR

This Bill was received by the Governor this

18th day of March, 2020,

at 2:03 o'clock P M.

Ryan Zuhl
Secretary to the Governor

Approved this 24th day of

March, 2020,

at 3:06 o'clock P M.

Doug Ducey
Governor of Arizona

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Bill was received by the Secretary of State

this 24th day of March, 2020,

at 4:29 o'clock P M.

[Signature]
Secretary of State

S.B. 1294